

BEARFACTS 1991 – 2001 Greene, Virginia [51079]

Greene is one of 105 counties in Virginia. It is part of the <u>Charlottesville, VA (MSA)</u>. Its 2001 population of 15,744 ranked 77th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Greene had a per capita personal income (PCPI) of \$23,675. This PCPI ranked 61st in the state and was 73 percent of the state average, \$32,521, and 77 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 6.9 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Greene was \$14,936 and ranked 68th in the state. The 1991-2001 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Greene had a total personal income (TPI) of \$372,740*. This TPI ranked 75th in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Greene was \$162,893* and ranked 86th in the state. The 2001 TPI reflected an increase of 9.5 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 8.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greene. In 2001 net earnings accounted for 76.0 percent of TPI (compared with 72.6 in 1991); dividends, interest, and rent were 12.2 percent (compared with 15.5 in 1991); and personal current transfer receipts were 11.8 percent (compared with 11.9 in 1991). From 2000 to 2001 net earnings increased 9.8 percent; dividends, interest, and rent increased 3.7 percent; and personal current transfer receipts increased 14.4 percent. From 1991 to 2001 net earnings increased on average 9.1 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 8.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Greene increased from \$122,086* in 2000 to \$139,140* in 2001, an increase of 14.0 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$50,625* to the 2001 estimate was 10.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.